

BEVERLY BEACH IMPROVEMENT CLUB
Board of Trustees Meeting
August 4, 2016

The meeting was called to order at 1 pm at 1842 Foliage St., Beverly Beach.

Present:

BBIC Board members present: Robin Charlwood, Gordy Frederickson, Linda Kemp, Trisha Brigham, Jim Norman, John Barney, , and Gina Truesdell.

Everyone was welcomed. Beginning with the budget Robin said he is having trouble reconciling the exact numbers from the book-keeper's Quickbooks reports with the numbers in the bank account statements. Robin and Linda will work with Amber to reconcile the budget before the annual meeting. It was agreed the DRAFT financial report will be handed out at the annual meeting, as has been done in the past, verses being included in the mailing/emailing. It has to be DRAFT as it is yet to have depreciation updated and the accounts have yet to be reviewed. Independent review of the books was discussed. A person has not yet been identified who is available to conduct a review. It was decided that Robin will ask for a volunteer at the annual meeting. He will also get a quote from Chuck Edwards, a CPA in Freeland. It has been suggested that by hiring a CPA to handle the 990 tax form, the financials and asset list would also be partially reviewed which would be a benefit. Robin emphasized the need for independent annual review of the books.

Major projects for the coming year were discussed and include repairs to the pump house fence, roof, and evaluation/potential removal of dangerous trees surrounding the water tanks. The Board will seek approval to use the capital reserve fund to pay for these items.

BBIC's liability insurance increased in price by \$1600. Incredibly, according to the insurance agent, reclassification of Beverly Beach as a beach community caused the rate increase. The Board agreed to begin shopping around for liability insurance. Linda will inquire with the Saratoga Beach community about their insurance carrier and policy. Jim and Gordy will also research additional insurance companies.

Proposed fees for 2016-17 were discussed: (1) membership fee to increase due to increase in insurance cost; (2) operating fee to decrease because some expenses (major projects discussed above) have been moved to the capital reserve; (3) and capital reserve fee to increase. It was agreed that the proposed fees for 2016/2017 should be recommended by the Board to the membership.

Details of the annual meeting were discussed including who will bring baked goods (John B), a roster for signing in (Gina), handout copies of the DRAFT Financial Statements (Linda) and pens and name tags (Linda from Trisha). Donna Eines and Ray Owen have agreed to sit at the registration desk.

Finally, the Board discussed how a future annual picnic might be held. In principle the Board supports the idea of an annual picnic as a community-building event. After debate, a majority agrees that a picnic needs to be organized on a volunteer basis and is not a commitment or responsibility of the Board.

Submitted by Gina Truesdell
Secretary

